

LAKEWOOD UEZ LOAN APPLICATION

Be advised that the approval and disbursement of Zone Assistance Funds (first or second generation) is contingent upon the Applicant (UEZ business) remaining a certified UEZ business in good standing and maintaining all tax obligations to the State of New Jersey.

Section A	COMPANY NAME (LEGAL) _____
	DOING BUSINESS AS: _____
	BUSINESS ADDRESS: _____
	BUSINESS TAX ID#: _____
	BUSINESS PHONE NUMBER _____ FAX / CELL / OTHER _____
	EMAIL ADDRESS: _____

LOAN PROGRAM SELECTION

LOAN PROGRAM #: **LOAN AMOUNT REQUEST:** \$ _____

Section B	PROGRAM NAME	MAX LOAN AMOUNT
	1. STANDARD MICROLOAN	\$ 50,000.00
	2. BUSINESS EXPANSION LOAN LEVEL I	\$ 20,000.00
	3. BUSINESS EXPANSION LOAN LEVEL II	\$ 50,000.00

PERSONAL FINANCIAL STATEMENT AS OF: _____

PERSONAL INFORMATION

Section C	APPLICANT	CO-APPLICANT (Co-Guarantor)
	Name: _____	Name _____
	Position/ Title: _____	Position/Title: _____
	Home Address: _____	Home Address: _____
	Phone: _____ Cell: _____	Phone: _____ Cell: _____
	Social Security # _____ DOB: _____	Social Security # _____ DOB: _____
Percentage of ownership of the business: _____	Percentage of ownership of the business: _____	

CURRENT

Section D	INCOME (ANNUAL) (including support from family)	EXPENSES (ANNUAL)
	Salary/Commissions/Bonuses/Other Compensation: _____	Federal Income and Other Taxes _____
	Rental Income _____	State Income and Other Taxes _____
	List/Total Income from all other sources: _____	Rent/Co-Op/Condominium Maintenance Fees _____
	_____	Mortgage Payments & Taxes (Residential & Invest) _____
	_____	Insurance _____
	_____	Investments (incl tax shelters) _____
	_____	Alimony/child support _____
	_____	Tuition _____
	_____	Other Living Expenses _____

** Income from alimony, child support or separate maintenance income need not be revealed if the applicant or co-applicant does not wish this considered as a basis for repayment of this loan.

Section D	ASSETS	<u>Value</u>	LIABILITIES	<u>Amounts</u>
	Cash in banks (money market, CDs)	_____	Notes Payable	_____
	Personal property (including owned automobiles)	_____	Accounts Payable including Credit cards	_____
	Readily Marketable Securities (Sched. A)	_____	Taxes Payable	_____
	Non-readily Marketable Securities (Sched. A)	_____	Mortgage debt (Sched. C)	_____
	Accounts and Notes Receivable	_____	Notes Due: Partnership (Sched. D)	_____
	Net cash surrender of life insurance (Sched. B)	_____	Other Liabilities (List): _____	_____
	Residential Real Estate (Sched. C)	_____		
	Real Estate Investment (Sched. C)	_____	Total Liabilities	_____
	Other Assets (List): _____	_____	Net Worth	_____
	Total Assets		_____	

Required: Please attach the recent two years of personal and business tax returns.

CONTINGENT LIABILITIES

Are you a guarantor, co-maker or endorser for any debt of an individual, corporation or partnership?

Do you have any outstanding letters of credit or surety bonds?

Are there any suits or legal actions pending against you?

Are you contingently liable on any lease or contract?

Are any of your tax obligations currently past due?

If yes for any of the above, give details:

Yes No Amount

Schedule A - All Securities (including Non-money market mutual funds)

No. of shares (stock) or Face Value (bonds)	Description	Owners	Where held?	Cost	Current Market Value	Pledged yes/no

Non-readily Marketable Securities

Schedule B - Insurance

Insurance Co.	Face amount of policy	Beneficiary	type	Cash surrender value	Amount Borrowed	Ownership

Schedule C - Personal Residence & Real Estate Investments, Mortgage Debt (majority ownership only)

Personal Residence address	Legal Owner	Purchase Price/Year	Market Value	Loan Balance	interest	Loan Maturity	Monthly Payment	Lender

Investment	Legal Owner	Purchase Price/Year	Market Value	Loan Balance	interest	Loan Maturity	Monthly Payment	Lender

Schedule D - Partnerships (less than majority ownership for real estate partnerships)*

Type of Investment	Date of initial investment	Cost	Percent Owned	Current Market Value	Balance Due on Partnerships, Notes, Cash Call	Final Contribution Date

*Note: For investments which represent a material portion of your total assets, please include the relevant financial statements or tax returns, or in the case of partnership investments or S-corporations, schedule K-1s.

Schedule E - Notes Payable

Due Date	Type of Facility	Amount of line	Secured yes/no	Collateral	Interest rate	Maturity	Unpaid Balance

The undersigned authorizes any person or consumer reporting agency to give the LUEZ any information it may have on the undersigned. The undersigned are aware that an annual review may be requested at the discretion of the LUEZ. This personal financial statement and any other financial or other information that the undersigned shall give to the LUEZ shall remain the property of the LUEZ. The undersigned hereby certifies that they fully understand the LUEZ's Financial Assistance Program's lending policy and procedures and that the following were made available to them in written form at their request: 1) a copy of the LUEZ's Financial Assistance Program's Policies and Procedures and 2.) an amortization schedule based on the loan amount authorized.

QUALIFIED USES OF LOAN FUNDS: (THIS LOAN CAN NOT BE USED TO PAY OFF EXISTING DEBT)

FOR INDIVIDUAL PROGRAM DETAILS, REFER TO 'ADDENDUM A'

- Capital improvements to the business location
- Hire additional employees
- Increase advertising. Allowable if completed in accordance with the state UEZ and Lakewood UEZ advertising policies.
- Purchase equipment for use in the operation of the business.

MINIMUM REQUIREMENTS FOR THE LOAN

- **Business must be a certified UEZ business in good standing at the time of application and must remain in good standing as a UEZ business during the repayment of the loan;**
- Prior to disbursement of funds, the UEZ business must be "cleared" as being in Tax Compliance with the State of NJ Division of Revenue;
- No active bankruptcy, civil judgments, or tax liens;
- Current on all bills and obligations;
- **Provide collateral to support the loan in the form of real estate located in NJ**
- Lakewood UEZ requires:
 - Business plan outlining including but not limited to: pertinent information about the business, its projected financials, target market, etc.
 - Disclosure of the intended use of loan funds.
- For Loan Programs #2 and #3, Businesses must have:
 - Under 10 employees
 - Have at least one Full Time Employee (FTE) that resides in the Lakewood UEZ zone municipality
 - Gross annual sales under \$750,000 if applying for Business Expansion Loan Level I
 - Gross annual sales under \$1,500,000 if applying for Business Expansion Loan Level II

By executing this application for Lakewood UEZ loan funding, you are authorizing the Lakewood UEZ to perform a credit check on all applicants listed in this application. If credit scores returned are categorized as "POOR", a secondary guarantor in "GOOD" (or better) standing must additionally guarantee this loan.

By Policy of the State of New Jersey UEZ Program it is required that all loans be secured with collateral. The LDC accepts real estate in NJ. At the time of closing, the LDC must be listed on the insurance policy as the loss payee.

REAL ESTATE ADDRESS: _____ OR BLOCK & LOT _____
 MUNICIPALITY _____
 Owner: _____

SIGNATURES

Applicant: _____ **Co-Applicant:** _____
Date: _____ **Date:** _____